NOTIFICATION

(LAW DEPARTMENT).

No. LAW 37 LCR 63, dated Bangalore, the 25th January 1963

Ordered that the accompanying Notification No G.S.R 1807, dated the 20th December 1962, of the Ministry of Labour and Employment amending the Employees' Provident Funds Scheme, 1952 which has been published in the *Gazette of India*, Part II, Section 3, sub-section (i), dated the 29th December 1962, be republished in the *Mysore Gazette*, for general information

By Order and in the name of the Governor of Mysore,

T VENKATANARANAPPA,
Under Secy to Govt., I/c, L. D.

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GOVERNMENT OF INDIA

MINISTRY OF LABOUR AND EMPLOYMENT

NOTIFICATION

New Delhi, the 20th December 1962.

G S R. 1807 —In exercise of the powers conferred by Section 5 read with sub-section (1) of section 7 of the Employees' Provident Funds Act, 1952 (19 of 1952), the Central Government hereby frames the following Scheme further to amend the Employees' Provident Funds Scheme, 1952, namely —

1. This Scheme may be called the Employees' Provident Funds (Sixteenth Amendment) Scheme, 1962

2 In the Employees' Provident Funds Scheme, 1952 (hereinafter referred to as the said Scheme), in paragraph 68B,

(a) in sub paragraph (1)—

(i) after the words " for purchasing a dwelling house" the words and brackets "(outright, or on hire-purchase basis from the State Government or a co-operative society, institution, trust, local body, Housing Finance Corporation)", shall be inserted ,

(ii) after the second proviso, the following proviso shall be inserted, namely —

"Provided futher that a member desiring to take advance for purchasing a dwelling house on hire purchase basis, may authorise the Commissioner in writing in such Form as may be prescribed by the Commissioner to make withdrawals from his provident fund account for the purpose of paying the amount of hire-purchase instalments every year direct to the State Government, or as the case may be, to the co operative society, institution, trust, local body, Housing Finance Corporation In such cases the total amount of such instalments shall not, however, exceed his twelve months' basic wages and dearness allowance or his own total contributions with interest thereon, whichever is less",

(b) in sub-paragraph (3), the following proviso shall be inserted, namely —

"Provided that this provision shall not be applicable in case of purchase of a dwelling house on hire purchase basis"

3 In the said Scheme, in paragraph 68–C, in sub-paragraph (1), the following proviso shall be inserted, namely —

"Provided that where the tenements are alloted on hire purchase basis, the member may authorise the Commissioner to make withdrawls from his provident fund account in the Fund for the purpose of paying the amount of hire-purchase instalments every year direct to the State Government or the Co-operative Society, as the case may be In such cases the total amount of such instalments shall not, however, exceed his twelve months' basic wages and dearness allowance or his own total contributions with interest thereon whichever is less"

[No 3/13/62-PF. II]

P D GAIHA, Under Secy.